

<b>Committee(s):</b>	<b>Date(s):</b>	<b>Item no.</b>
West Ham Park Committee	22 July 2013	
<b>Subject:</b> Revenue Outturn 2012/13 - West Ham Park	<b>Public</b>	
<b>Report of:</b> The Chamberlain and the Director of Open Spaces	<b>For Information</b>	

### Summary

This report compares the revenue outturn for the services overseen by your Committee in 2012/13 with the final agreed budget for the year. In total, there was a better than budget position of £118,000 for the services overseen by your Committee compared with the final agreed budget for the year as set out below.

	<b>Final Agreed Budget</b> £000	<b>Revenue Outturn</b> £000	<b>Increase/ (Decrease)</b> £000
<b>Local Risk</b>			
Director of Open Spaces	646	621	(25)
City Surveyor	193	98	(95)
<b>Total Local Risk</b>	<b>839</b>	<b>719</b>	<b>(120)</b>
<b>Central Risk</b>	<b>(80)</b>	<b>(65)</b>	<b>15</b>
<b>Recharges</b>	<b>273</b>	<b>260</b>	<b>(13)</b>
<b>Total</b>	<b>1,032</b>	<b>914</b>	<b>(118)</b>

The Director's better than budget position of £25,000 (Local Risk) has been aggregated with budget variations on services overseen by other committees, which produces an overall worse than budget position of £39,000 (Local Risk) across all Open Spaces. This overspend will be carried forward to be met from the agreed 2013/14 budgets.

Underspends in The City Surveyor's Additional Works programme will be available to spend in subsequent years of the scheme.

In the tables, figures in brackets indicate income or in hand balances, increases in income or decreases in expenditure.

### **Recommendations**

It is recommended that this revenue outturn report for 2012/13 and the consequential implications for the 2013/14 budget be noted.

## **Main Report**

### **Budget Position for 2012/13**

1. The 2012/13 latest approved budgets for the services overseen by your Committees were £1.029m and were received by your Committee in December 2012, endorsed by the Court of Common Council in March 2013 and subsequently updated for approved adjustments, mainly in respect of expenditure on the Olympics and Paralympics, resulting in a Final Agreed Budget of £1.032m.

### **Revenue Outturn 2012/13**

2. Actual net expenditure for your Committee's services during 2012/13 totalled £914,000, an underspend of £118,000 compared with the budget.
3. A summary comparison with the final agreed budget for the year is tabulated below. In the tables, figures in brackets indicate income or in hand balances, increases in income or decreases in expenditure.

<b>Summary Comparison of 2012/13 Revenue Outturn with Final Agreed Budget</b>			
	<b>Final Agreed Budget</b>	<b>Revenue Outturn</b>	<b>Increase/ (Decrease)</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>
<b>Local Risk</b>			
West Ham Park	631	619	(12)
West Ham Park CBT	75	75	0
Nursery	(60)	(73)	(13)
<b>Total Director of Open Spaces Local Risk</b>	<b>646</b>	<b>621</b>	<b>(25)</b>
<b>City Surveyor</b>			
City Surveyor	59	48	(11)
Additional Works Programme	134	50	(84)
<b>Total City Surveyor</b>	<b>193</b>	<b>98</b>	<b>(95)</b>
<b>Total Local Risk</b>	<b>839</b>	<b>719</b>	<b>(120)</b>
<b>Central Risk</b>			
West Ham Park	(9)	(11)	(2)
West Ham Park CBT	(75)	(75)	0
Nursery	4	21	17
<b>Total Central Risk</b>	<b>(80)</b>	<b>(65)</b>	<b>15</b>
<b>Recharges</b>			
Central Recharges	238	226	(12)
Recharges Within Funds	35	34	(1)
<b>Total Recharges</b>	<b>273</b>	<b>260</b>	<b>(13)</b>
<b>NET EXPENDITURE</b>	<b>1,032</b>	<b>914</b>	<b>(118)</b>

Annex A provides more detail and explanations of the significant variations.

### **Local Risk Carry Forward to 2013/14**

4. Chief Officers can request underspends of up to 10% or £500,000 (whichever is the lesser) of the final agreed local risk budget to be carried forward, so long as the underspending is not fortuitous and the resources are required for a planned purpose. Such requests are subject to the approval of the Chamberlain in consultation with the Chairman and Deputy Chairman of the Resource Allocation Sub Committee.
5. Overspends are carried forward in full and are met from the agreed 2013/14 budgets.
6. Underspends in The City Surveyor's Additional Works programme will be available to spend in subsequent years of the scheme.

7. The Director's better than budget position of £25,000 has been aggregated with budget variations on services overseen by other committees, which produces an overall worse than budget position of £39,000 (Local Risk) across all Open Spaces. This overspend will be carried forward and met from the agreed 2013/14 budgets.

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